



QUANTIFY BENEFITS

MEASURE IMPACT



QUANTIFY BENEFITS

ANALYSE WORKFORCE

EVALUATE OUTCOMES

UNDERSTAND SENTIMENT



The Western Research Institute is a not for profit research organisation committed to the development of Regional Australia. WRI has a strong track record for delivering research that is meaningful for our clients and has a high degree of credibility in regional communities.

WRI provides quality, customised research services to a diverse range of industry, business, non-government and government clients.

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QUANTIFY BENEFITS AND COSTS DETERMINE THE NET ECONOMIC BENEFITS



KNOW THE ECONOMIC RETURN ON YOUR PROJECT OR PROGRAM

Whether it be a new capital development or a program delivering a service into the community, understanding the economic benefits generated by a project as well as the costs of implementing it, is crucial. Decision makers require an accurate assessment of the net economic benefits when allocating financial resources.

WRI can estimate the net economic benefits and Benefit Cost Ratio of your project or program, to support decision making and funding applications.

WHAT DOES THIS MEAN FOR YOUR ORGANISATION?

Assess financial viability

Decision makers often assess a range of projects when determining the best allocation of resources. Support decision makers with solid quantified evidence about your projects.

Support business cases for funding

Benefit cost analysis is a preferred economic appraisal technique, particularly for state and federal funding bodies. Programs such as the National Stronger Regions Fund and the NSW State Government Resources for Regions fund require business cases to be supported by such studies.

WRI is skilled
in a range of
modelling,
forecasting and
data analysis
techniques that
support the
quantification
of a range
of costs and
benefits.



BENEFIT COST ANALYSIS

WRI's approach to benefit cost analysis:

- Understand the objectives of the project or program in the context of the community it intends to serve.
- Identify the quantifiable costs and benefits and source supporting data in order to estimate them.
- Identify those elements that are less amenable to quantification and source other supporting evidence about them that will strengthen the business case.
- Construct alternative scenarios or options to which the proposed project or program should be compared.
- Perform sensitivity analysis.
- Comply with the recommended guidelines for conducting economic appraisals and seek advice from the relevant agencies.

WRI has a strong track record for producing economic appraisals that have enabled organisations, in particular local governments and Not For Profit community service providers, to successfully secure funding for projects including; tourist attraction development, CBD revitalisation and community service infrastructure.

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